IODM and IntegraPay partner to integrate new payment capability

- **Integration of seamless payment solution to help customers get paid faster**
- **Provides immediate new revenue stream for IODM**
- **Adds to suite of best-in-class partners in its debtor management hub**

IODM Limited (ASX: IOD; "IODM" or "the Company") today announced an agreement with IntegraPay, a leading payment services provider to integrate its payment technology with IODM's debtor management software platform.

IntegraPay develops tailored payment solutions for small and medium sized businesses and a full-featured API that seamlessly integrates with IODM's software. It pioneered the definitive real time payment solution, and comprises a management team combining more than 40 years of industry experience with clients operating in Australia, New Zealand, the USA and UK.

The enhancement includes a new embedded 'Pay Now' button which provides a quick and easy way for IODM clients to chase debtors, and for debtors to pay in just a few clicks without leaving the IODM environment.

IODM Managing Director, Damian Arena, said the product enhancement provides a new revenue stream for the company, with clients already taking up the facility.

"This partnership affirms IODM's focus to continuously evolve our technology platform to deliver the best possible customer experience.

"By reducing the clicks to pay we're enhancing the customer experience and making it seamless, quick and secure for debtors to make immediate payments.

"Our research shows 72% of debtors' act on the third reminder letter. We're providing a stronger call to action so they have a fast and secure way to pay."

IntegraPay CEO Chris Urry said the partnership with IODM provided significant advantages for both companies.

"There are many synergies between IntegraPay and IODM," he said.

"That includes our approaches to providing robust, innovative and simple to use solutions for clients, and to our drive to put together the best teams and partner organisations to ensure we remain the best of breed offerings for our markets.

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"IntegraPay recognises that 21st century businesses will rely on improving technology and development, which is why we're investing in partnerships as building blocks of long-term business growth.

"This partnership represents our belief in improving business performance and creating new opportunities for clients. We understand the massive potential in the debtor management market and are proud to partner with IODM to capitalise on that," Mr Urry said.

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About IODM

IODM is a software platform that fully automates the debtor management process that gets cash off the balance sheet and into the bank account, drastically improving velocity to cash flow. Through a single monthly fee, what normally takes hours to manage now takes minutes, giving businesses control of all the parameters of the accounts receivable cycle. IODM interfaces with key accounting packages, and has 40+ partners across Australia. IODM is headquartered in Melbourne.

About IntegraPay

IntegraPay is an Australian-based, global integrated payments technology company that provides subscription, recurring and in-video payment solutions for businesses, business management software providers and banks. IntegraPay services clients that require ongoing payment solutions and operate in a range of industries, with a particular focus on the childcare, accounting/ bookkeeping, health and fitness and charity sectors.

IntegraPay processes in excess of half a billion dollars of payments every year. The company has more than 20 staff located in Brisbane, Sydney, Melbourne and the United States. IntegraPay's policies, technologies and processes for the storage of credit and debit card data is certified with the Payment Card Industry Data Security Standard (PCI DSS) Level 1.